

**Government of Jammu and Kashmir
Industries and Commerce Department**

Subject:- Capex Budget 2019-20- Release/ Advance drawal of funds thereof.

Government Order No: 291 Ind of 2019

Dated: 27 -12- 2019

Sanction is hereby accorded to the release/advance drawal of funds amounting to Rs.172.50 Lakh (Rupees one crore Seventy two lakh and Fifty thousand) only under Capex Budget, 2019-20 in favour of Director Finance, Industries and Commerce Department for its drawl and further placement at the disposal of the Managing Director, J&K SIDCO Ltd for implementation of approved schemes of Capex Budget 2019-20 forming Annexure "A" to this order.

The advance drawal is subject to the following conditions:-

1. Director Finance, I&C Department shall vouch safe the availability of funds for the purpose they are meant for.
2. No expenditure is incurred on any scheme / project, if not administratively approved and technically vetted by the competent authority;
3. The funds shall be utilized after observing all the requisite codal formalities.
4. There shall be no diversion/deviation in any case.
5. Red account/ utilization certificate shall be submitted to the concerned quarters within stipulated time but well before 31-03-2020.
6. The expenditure shall be made on admissible items only as approved by the competent authority.
7. The funds shall be drawn if immediately required and should not be parked unnecessarily in the Bank account.
8. Proper transparent tendering process is followed to arrive at reasonable and competitive rates.

The expenditure shall be debit able to the object Heads:-

- | | | |
|-------|----------------|--|
| vii- | Major head | = 4852 – Capital Outlay on Iron &Steel Industries |
| viii- | Sub-Major Head | = 02- Manufacture |
| ix- | Minor Head | = 190- Investments in public sector & other undertakings |
| x- | Group Head | = 0011- General |
| xi- | Sub-head | = 0711- Investment in SIDCO |
| xii- | Detailed Head | = 115-Works. |

This issues with the concurrence of Finance Department conveyed vide UO No.FD-VII-11(218)Adv.Drawal/2015 dated 18-12-2019.

By order of the Government of Jammu & Kashmir.

Sd/-

**(Navin K.Choudhary) IAS
Principal Secretary to Government
Industries & Commerce Department**

Dated: 27 -12-2019

No. Ind/Plan-10/2019

Copy to the:-

1. Financial Commissioner, Finance Department.
2. Principal Accountant General, J&K Jammu.
3. Director Finance, Industries and Commerce Department.
4. Managing Director, J&K SIDCO, Jammu.
5. Director, Archives, Archaeology and Museums, J&K.
6. Pvt. Secretary to Principal Secretary, Industries & Commerce Department for information of the Principal Secretary.
7. Treasury Officer, Civil Secretariat, J&K, Jammu.
8. In charge web site, Industries and Commerce Department.
9. Govt. Order file (w.2.s.c.)/ Stock file


**(Syed Shabir Shafi)
Director Planning
Industries & Commerce Department**



Annexure "A" to Govt. Order No. 291 Ind of 2019 dated: 27-12-2019

J&K SIDCO Ltd.

(Rs. in lakh)

S. No.	Name of the Scheme	Funds released
1	2	3
1	NIFT Ompora	125.00
2	Training/Seminars/ Conference	12.50
3	Implementation of Management Information system (MIS) in respect of all I/E's of SIDCO	5.00
4	Construction of Conference Hall at IGC Lassipora	6.25
5	Installation of CCTV cameras in all major industrial Estates of the Corporation.	23.75
	Total	172.50


Director Planning
Industries & Commerce Department